



Annual Report 2011



Mission

To meet the physical and nutritional needs of Kiwi kids less fortunate than others so they can be more engaged in their education and have a better chance of reaching their potential in life.

Vision

Our vision is of a New Zealand where less fortunate children have an equal opportunity to make a positive contribution to society.

Values

Child focused

Programmes that make a tangible difference

Respect and caring

Accountable to donors, key stakeholders and the children we support

Creativity and professionalism

Chairman's Report



The KidsCan Charitable Trust believes that education is the key to changing the lives of New Zealand children less fortunate than others. We enable these children to connect with their school and increase their ability to learn by doing two simple things. Meeting their physical and nutritional needs so they can get to and through the gates in a position to learn.

The simple gift of a raincoat, pair of shoes and food at school has a huge impact on a child who has very little. Massey University research conducted in 2010 found that this tangible contribution by KidsCan is increasing attendance at school, concentration in class, self esteem and participation. In short, ensuring children have the basics is one of the keys to unlocking their true potential.

In this year's annual report I would like to acknowledge the amazing support we have with our Key Partners, suppliers, individual supporters and volunteers who are committed to the health and well being of the children we assist.

The hard work of our CEO and her team in developing relationships over recent years has proved instrumental in helping KidsCan to continue to show strong growth in a tough economic climate. These relationships are built on sustainability and are underpinned by an increasing community awareness of child poverty In Our Own Backyard.

In 2011 KidsCan was able to support the education of more than 43,000 children increasing the number of low decile schools partnered with in 2010 from 199 to 208 in 2011. Our Key focus for 2012 is to continue the growth of our programmes so we can assist a greater number of children. We will also focus heavily on the sustainability of our existing income streams, whilst seeking new opportunities to generate further funding.

My thanks goes to my fellow board members, Glenda Hughes, John Kensington, Julie Chapman (nee Helson) and Nigel Hampton QC, each of whom has contributed so much to KidsCan this year. I would also like to thank our employees for their dedication to KidsCan. Having a team which is clearly aligned with our mission and vision is of the utmost importance.

I look forward to working with you all in 2012.

Regards

A handwritten signature in black ink, appearing to be 'Bill Birnie', written in a cursive style.

Bill Birnie
Chairman KidsCan Charitable Trust.

CEO's Message



2011 has seen the need for KidsCans programmes, meeting the basic needs of children in hardship increase significantly. In the short space of two years the number of Kiwi Kids living in Poverty has risen from 200,000 to 270,000. This is not a statistic we as a nation can be proud of in any way at all.

Everything we do at KidsCan is focused on supporting disadvantaged children to be able to create a better future for themselves. Our goal is that no child will go hungry at school or without the basics they need to be able to engage in their education by the year 2015. We see a New Zealand where every child regardless of their circumstance can thrive and reach their full potential.

We are well on our way to achieving this goal, but cannot make this dream a reality on our own. Our supporters, regular donors and sponsors are not only investing in a better future for our children, but also in a better New Zealand of or us all. I would personally like to mention and thank Trillian Trust, The Warehouse, McConnell Dowell, Conferenz and Stanbridge Earls School, Romsey, United Kingdom for their ongoing support of the Trust.

I am pleased to report that this year we have been able to make significant savings by sourcing the raincoats, shoes and socks we provide for children at a lower cost. This has enabled us to make the donations we receive from our valued supporters go further and as a result we have been able to reach out to a greater number of children in need than ever before.

2011 also saw the launch of the "In Our Own Backyard" club which gives caring individuals and businesses the opportunity to support a child in need for \$15 a month. This ongoing assistance greatly contributes to the sustainability of KidsCan providing a child in poverty with a raincoat, pair of shoes, two pairs of socks and food for 200 days of the school year.

This year I have been grateful for the support of the KidsCan Board of Trustees. Our Chairman - Bill Birnie, Glenda Hughes, John Kensington and Nigel Hampton. These people freely give their time and expertise to the Trust and I have an enormous amount of respect for their commitment to the health and well being of our children.

In closing we set a number of goals for 2012. These include reducing our waiting list of 112 schools. Increasing the number of individual donors who contribute monthly to support our work and focusing on the development of a long term strategic plan to deliver our next phase of growth.

Last but by no means least I would like to acknowledge our wonderful volunteers and the KidsCan team who I work closely with every day. Jan, Sharlene, Clive, Carita, Brenda, Kate, Andrew, Victoria and Nicky. Thank you for being part of KidsCan.

Regards,

A handwritten signature in cursive script that reads "Julie Chapman". The signature is written in dark ink on a white background.

Julie Chapman
CEO & Founder KidsCan Charitable Trust

Child Poverty in New Zealand

Education equals opportunity! Unfortunately in New Zealand thousands of children live their lives in extreme poverty, going without the basics most of us take for granted and this has a major impact on their ability to learn so they can reach their full potential. More than 270,000 New Zealand children live in poverty. These are New Zealand's forgotten children who exist in a world where they cannot be sure of three meals a day, suitable clothing and heating in their home in winter.

They get sick more often, have poor nutritional status and do not achieve age-appropriate developmental milestones. Children in poverty miss out on school excursions and cannot participate fully in classroom activities; which leads to social isolation, feelings of worthlessness and alienation. Without direct intervention, children living in poverty very rarely catch up, as their ability to access opportunities that are available to more fortunate children is reduced.

KidsCan Charitable Trust is a national charity dedicated to ensuring Kiwi kids less fortunate than others can look forward to a brighter future. We provide basics such as food, raincoats, shoes, socks and basic hygiene items which enable children in low decile schools to be more engaged in their education. These tangible initiatives currently support the education of over 43,000 children in 208 low decile schools across New Zealand. The demand for our programmes is such that we now have 23,600 children in 112 low decile schools across New Zealand waiting for our support. We want all New Zealanders to get involved and hope you enjoy reading about our work in 2011.





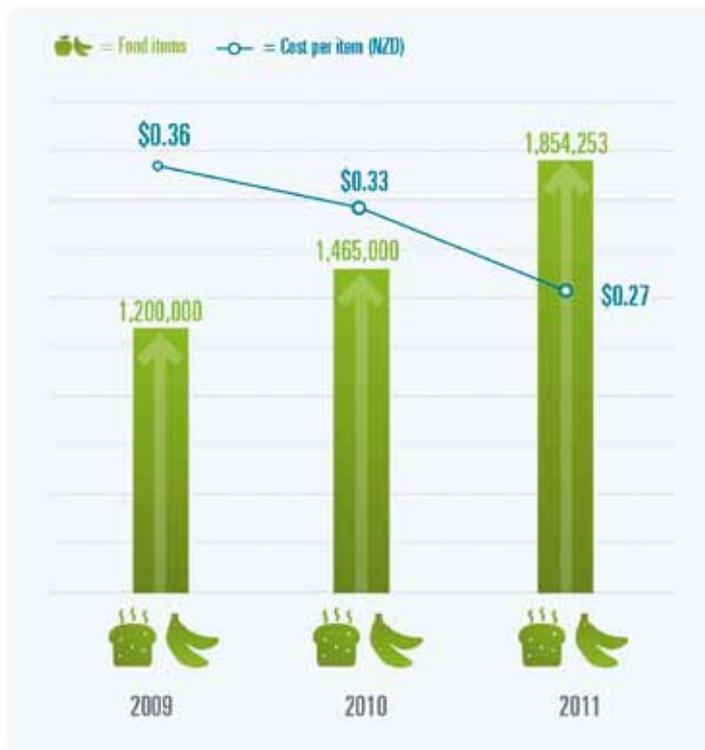
2011 Milestones

- 208 schools received our support in 14 regions throughout New Zealand
- 15,525 raincoats were distributed to children in need
- 6,842 pairs of shoes and 13,684 pairs of socks were given to children
- 1,854,253 food items were provided for children with food insecurity
- 1,000 care packs were distributed to our Christchurch partner schools
- 5,000 sunhats, 8,361 beanies, 3,800 thermals distributed to children
- 3732 bottles of hand sanitiser

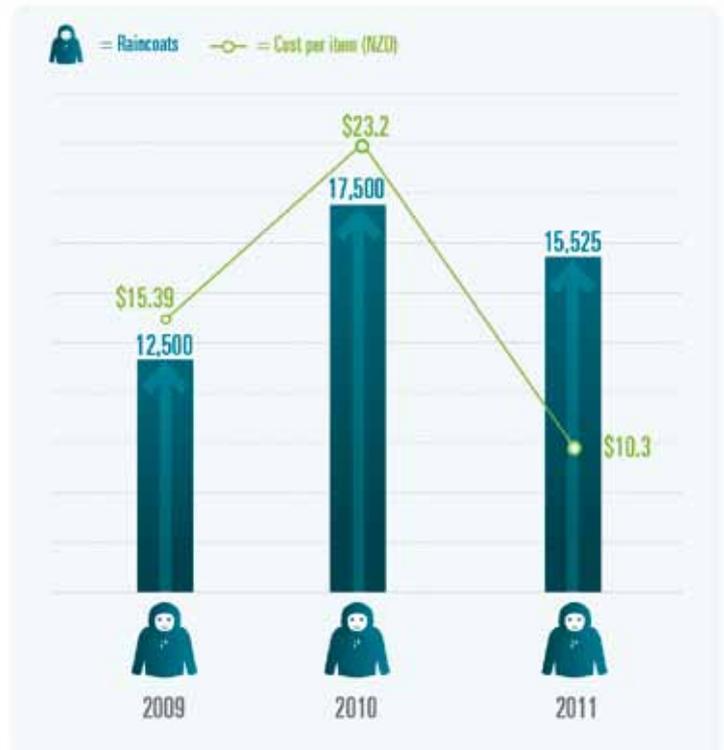


Key Programme Outputs

Food for Kids

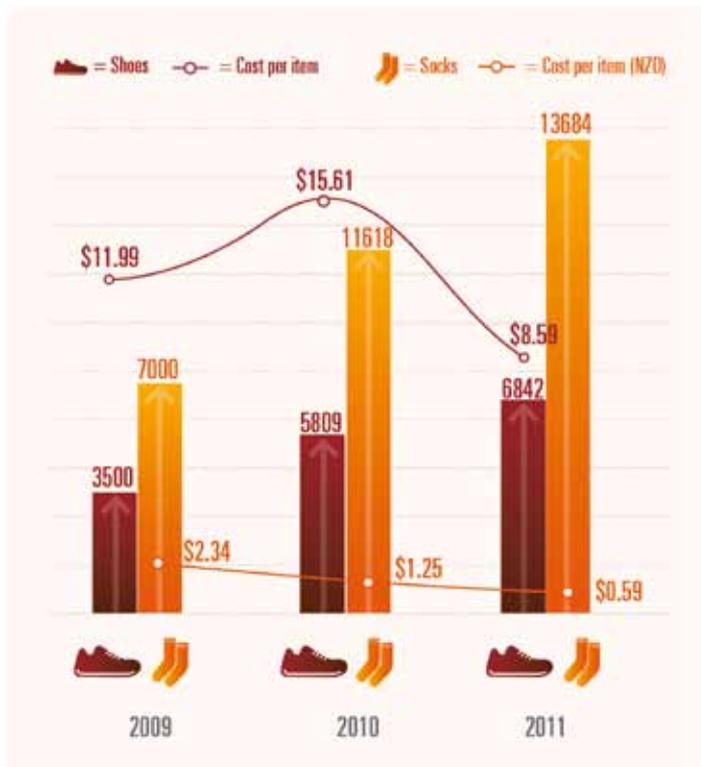


Raincoats for Kids

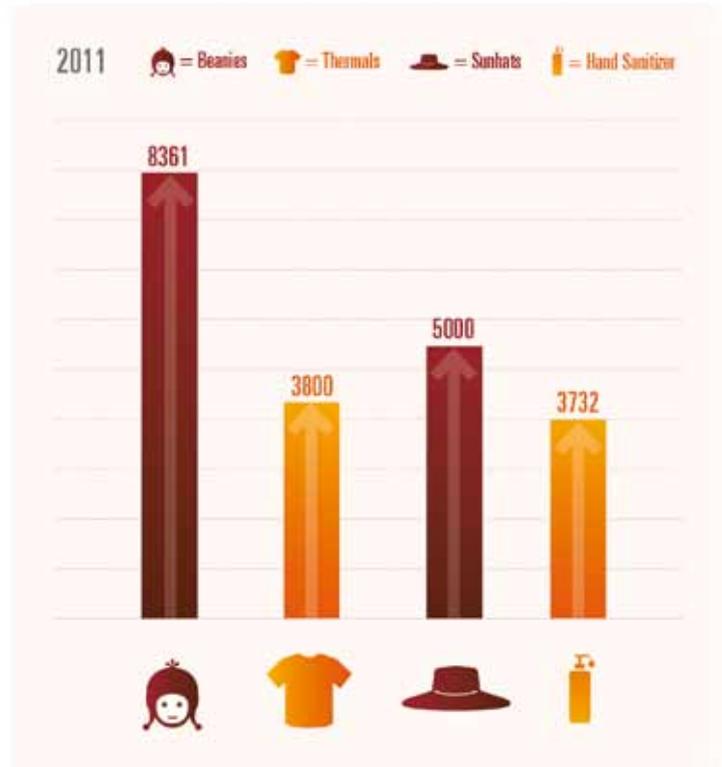


Key Programme Outputs

Shoes for Kids



Other Programmes



Where Our Programmes Operate



From The Children



Dear Kids Can,

Thank you for giving us the raincoats the shoes the socks and the beanies, we all love them! Thank you for all the support you give us here at Levin School. We're all so grateful!

Before you gave us our shoes and socks we didn't look the same but now you gave us some and socks and shoes we all look styley. Before you gave us our raincoats we all ran in the class soaking wet but now we have our raincoats we walk in the class room completely dry! Before you gave us our beanies our ears had Icicle earrings dangling down from them but now we have beanies you can see our real earrings!

Thank you so much. We appreciate your kindness that you give us.

Yours sincerely

Mya

From The Children



Monday 4th July

Dear Kids Can

Thank you so much for the raincoats, shoes and the beanies, I really appreciate it. I am really grateful because you sent them to us.

When I'm walking to school and it rains I get all wet and in winter I have to wear sandals to walk to school because I have no proper shoes. When I walk to school my ears get cold but because of you it doesn't happen anymore. I am really thankful

From Jordan

From Our Schools



“Manaakitia O Potiki”

Opotiki Primary School
Church Street, Opotiki
Telephone/Fax (07) 315 636

Email opotikip@opotiki.schoolzone.net.nz
or principal@opotiki.schoolzone.net.nz

Kids Can Charitable Trust
PO Box 31646
Milford
AUCKLAND

Dear Kids Can

“Nga mihi atu ki te Poari o te Kids Can Charitable Trust. Ka nui te mihi mo te tau hou me Mere Kirihimete”

Firstly, a big thank you to the Trust and all the very best for the upcoming year.

Once again, Kids Can has been a godsend for our students through your very generous sponsorship from the Food for Kids programme to the latest supply of Hand sanitizer.

We honestly believe that our average attendance rate of 96.4% (one of the highest in NZ), is due to the assistance we receive from Kids Can. Our school community and whanau are well aware of the assistance Kids Can give our children with the Food programme, shoes, socks and jackets for the winter and we can genuinely say that they sincerely appreciate this koha and do not abuse the concept. Although we received our hand sanitizer late in the year, our class teachers noticed a huge improvement in the wellbeing of the students, *e.g. flu/cold like symptoms lessened, school sores reduced etc.* We had a huge increase in our students taking up sport this year – 72%! 106 students played Saturday netball, 76 played Saturday rugby, 18 played Saturday soccer! We also had regular weekly golf participants, badminton & tennis players as well as an increase in daily school sport participation.

With many of our whanau on either one or a single family income, we encourage them to send their tamariki along to school when there are insufficient supplies in the home. Our district employs a SWiS (Social Worker in Schools) who call upon these families to assist with services such as budgeting, general wellbeing etc and especially with the recent outbreak of PSA in our area, our main employing industry (Kiwifruit) is likely to falter and result in a substantial reduction in employment opportunities – our families have already voiced their concerns but we have reassured them that this should not be grounds to keep the students home. We have sufficient food supplies.

We cannot thank the Kids Can Charitable Trust enough as we have seen a domino effect with what you provide our school. Noticeably, an increase in mental wellbeing, increase in their tolerance and interaction with their peers and also their physical wellbeing.

We would like to wish you all the best for the upcoming holidays and again – a special ‘THANK YOU’ from us to you and your organisation. Arohanui.

Naku noa
na

Tony Howe
Principal



Te Kura o Omaio
RD 3
OPOTIKI 3199
Ph: 07 3252 843
Fax: 07 3252 853
Principal DDI: 07 3252 814
Email: omaio@omaio.school.nz

Kids Can
PO Box 31646
Milford
North Shore City 0741
Auckland

Dear Kids Can

As a partner school of Kids Can we of Te Kura o Omaio fully support the great committed work that the Kids Can Charitable Trust has done for the many under privileged children of our area and the many other schools throughout New Zealand.

Te Kura o Omaio has a satisfactory record of attendances and children's performances of school work and sport fixtures are a credit to our school.

I personally think their effects have been raised through your generous supply of the Breakfast programme, fruit bars, fruit salads and baked beans.

The All Black jackets have been really popular, those who missed out on the last issues, hope they may receive one in the next issue.

The shoes and socks were popular also, the parents were so appreciative of these especially families with three or more children attend our kura.

Once again Kids Can on behalf of Te Kura o Omaio we thank you so much.

Season's Greetings and a Prosperous New Year.

Naku noa,

Mrs Tangi Callaghan
Te Kura o Omaio



Acknowledgements

The KidsCan Charitable Trust would like to thank the following organisations for their valued support in 2011:

Trillian Trust Inc
The New Zealand Rugby Union
Ministry of Social Development
The Warehouse Ltd
Stanbridge Earls School - Romsey
McConnell Dowell
QBE
adidas
George Weston Foods
Conferenz
Fuji Film
The Coffee Club
Trio Print
Now Couriers
Beautiful You Magazine
Chalk Projects
Touch of Spice

Fatso
Abe's Bagels
KPMG
Maclean Computing Ltd
Tasti Products Ltd
James Crisp Ltd
The Mad Butcher
Ringside
Retko
Yahoo!Xtra
New Zealand Herald
ACP Magazines
Spark Activate
OMD
isite
Image Centre Group/Boston Digital

Benefitz
Ford New Zealand
Planet Fun
VTNZ
Adshel
RadioWorks and More FM
DHL
Big Night In Events
Domino's Pizza New Zealand
Tristram Motors
NZ Fashion Week
Sir Peter Blake Marine Education
and Research Centre
Lactic Turkey Events
Continental Cars
Trade Me

Acknowledgements

The KidsCan Charitable Trust would like to thank the following trusts and grant organisations for their valued support in 2011:

Auckland City Council
– Otara/Papatoetoe
– Mangere-Otahuhu
– Manurewa
– West
– Papakura
Porirua City Council
South Waikato District Council
Pub Charity
Infinity Foundation
Endeavour Community Trust
Mana Community Fund
Air Rescue Services

Oxford Sports Trust
First Sovereign Trust
Four Winds Foundation
A D Hally Trust
Buy1Give1
A K Franks Charitable Trust
Bollard Charitable Trust
W Duncan Bickley Trust Fund
Hutt Mana Charitable Trust
Valder Ohinemuri Charitable Trust
C H Iazard Bequest
Donny Charitable Trust
Sargood Bequest

Rotorua Energy Charitable Trust
Methanex
Holzer Family Trust
Rodmor No2 Charitable Trust
ANZ Staff Foundation
Tidd Foundation
Maurice Paykel Charitable Trust
BayTrust
Milverton Trust
Rosser Foundation
John Beresford Swan Dudding Trust
Karma Fund
Turnaround Ashburton
Canterbury Community Trust

Redwood Trust
Page Trust
Alfred William Parsons Trust
David Levene Foundation
T G Macarthy Trust
J N Williams Memorial Trust
/H B William Turanga Trust
SKYCITY Hamilton Community Trust
Sir John Logan Campbell Residuary Estate
David Henry Tokoroa Grants Scheme
Mangatawa Beale Williams Memorial Trust
Springhill Charitable Trust/Frimley Foundation
John Ilott Charitable Trust
Vogel Charitable Trust
Jones Foundation
Ted & Mollie Carr Endowment Fund

COGS Rotorua
COGS Tongariro
COGS Great Barrier
COGS Wairarapa
COGS Whitireia
COGS Whangarei/Kaipara
COGS Papakura/Franklin
COGS Waikato West
COGS Hamilton/Kirikiria
COGS Far North
COGS North Taranaki

COGS Waitakere City
COGS South Taranaki
COGS Hauraki
COGS South Waikato
COGS Manawatu/Horowhenua
COGS Mataatua
COGS Tairāwhiti
COGS Southland



Trustees



Bill Birnie:

Bill is Chairman and Managing Partner of private equity firm, Birnie Capital Partners Limited. Bill holds a Bachelor of Laws and is a Barrister and Solicitor of the High Court of New Zealand. In addition to being a Director of the Birnie Capital investment companies, Bill is a Trustee of the James Wallace Arts Trust and Deputy Chairman of SPARC. He is a past Chairman and Director of New Zealand's largest fruit exporter, ENZA and formerly held the positions of Director of the Screen Council of New Zealand, Director of New Zealand Equestrian Sports and Commissioner of the Hillary Commission. Bill was also a Founding Trustee of the Wellington Stadium Trust and was Deputy Chairman of the then government owned Post Office Bank, prior to its sale to the ANZ Banking Group.



John Kensington:

John joined KPMG Auckland in January 1986 and has 20 years audit experience across a wide range of clients, including banking and finance, television and pharmaceuticals. John's principal client responsibilities are in the audit of financial institutions. John is also responsible for the delivery of treasury services work in our Auckland office, the Partner-in-Charge of the Cook Islands office and the Partner-in-Charge of Audit Quality.



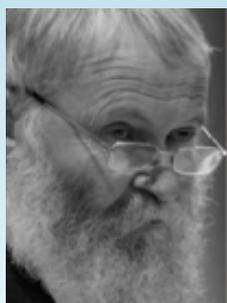
Julie Chapman (nee Helson):

Julie is the CEO and Founder of KidsCan with over ten years experience in not for profit management. She is responsible for providing leadership, direction and the coordination of all activities of the Trust in accordance with the goals and objectives of the organisation. Julie's role is to direct strategy and create sustainability in order to grow the activities of the Trust to meet its charitable objectives. Julie is also responsible for programme development, key partnerships, Government relationships, public relations and the overall day to day management of the Trust. In 2008 Julie was recognised as an emerging leader by the Sir Peter Blake Trust.



Glenda Hughes:

A former sportswoman, Glenda is a National Championship shot put record holder, a Commonwealth Games Representative and holder of four New Zealand power lifting records. She has worked with the NZ Olympic Games Committee and is still involved in sport today as advisor to many of our top athletes, in media relations and other management support programmes. Glenda's spent 18 years in the New Zealand Police force, in a variety of roles including the riot squad during the 1981 Springbok Tour, and has a BA with a double major in Sociology and Criminology. Glenda has an incredible ability to deal with people at all levels and to understand what motivates them, and how people function and communicate. She is a guest lecturer in marketing, communication and managing change at several universities.



Nigel Hampton QC :

Nigel graduated LL.B in 1964 from Canterbury University being awarded the Gold Medal for top graduate for the year, and was admitted to the bar in 1965. Since then he has been appointed Queen's Counsel in 1989 and served as President of the Canterbury Law Society; and Vice-President of the NZ Law Society. Nigel was the Chair of the NZ Lawyers' Disciplinary Tribunal; the first Disciplinary Commissioner for International Criminal Court based in The Hague, Netherlands; and was the Chief Justice of Tonga, 1995-97. He serves as a Judicial Officer for NZ Rugby Union, SANZAR and International Rugby Board. Nigel was awarded the OBE (1988) and CM (1990).

Auditors Report

INDEPENDENT AUDITOR'S REPORT - To the Trustees of KidsCan Charitable Trust Group

We have audited the financial statements of KidsCan Charitable Trust and its subsidiaries which comprise the consolidated and separate statements of financial position as at 31 December 2011, and the consolidated and separate statements of financial performance and statements of movements in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Board of Trustees Responsibility for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of these financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view of the matters to which they relate in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion. Other than in our capacity as auditor we have no relationship with, or interests in, KidsCan Charitable Trust or any of its subsidiaries.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of KidsCan Charitable Trust and its subsidiaries as at 31 December 2011, and its financial performance for the year then ended in accordance with generally accepted accounting practice in New Zealand.

Hayes Knight Audit NZ

HAYES KNIGHT AUDIT NZ
AUCKLAND, NEW ZEALAND
22 June 2012



Financial Statements and Notes

KIDSCAN CHARITABLE TRUST GROUP

Statement of Financial Performance
For the Year Ended 31 December 2011

	Notes	Group		Parent	
		2011 \$	2011 \$	2010 \$	2010 \$
Campaign Income		940,364	940,227	968,767	968,767
KidsCan Events Income		-	-	92,926	-
Government Income		316,825	316,825	361,481	361,481
Philanthropic Trusts and Gaming		171,936	171,936	282,562	282,562
Sponsorship Income		664,289	664,289	37,391	37,391
In Kind Gifts and Donated Goods received for Programmes	1(c)	413,679	413,679	732,308	732,308
Other Income		657,449	634,669	5,245	251
Total Operating Revenue		3,164,542	3,141,625	2,480,680	2,382,760
Invitation Only Events Donation		-	8,463	-	-
Big Night In Donation		-	207,327	-	831,425
Total Non Operating Revenue		-	215,790	-	831,425
Total Revenue		3,164,542	3,357,415	2,480,680	3,214,185
Campaign Costs		234,466	234,466	513,208	473,129
Administration Costs		517,968	551,330	323,642	304,542
Operating Costs		752,434	785,796	836,850	777,671
Programme Costs		1,403,158	1,403,158	1,728,056	1,728,056
In Kind Gifts and Donated Goods used in Programmes	1(c)	413,679	413,679	732,308	732,308
Investment in Children's Programmes		1,816,837	1,816,837	2,460,364	2,460,364
Total Operating Expenditure	2	2,569,271	2,602,633	3,297,214	3,238,035
Net Surplus for the year		595,271	754,782	(816,534)	(23,850)

KIDSCAN CHARITABLE TRUST GROUP

Statement of Movements in Equity
For the Year Ended 31 December 2011

	Notes	Group		Parent	
		2011 \$	2011 \$	2010 \$	2010 \$
Equity at Beginning of Year		505,937	244,157	1,322,471	268,007
Total Recognised Revenues and Expenses for the Year		595,271	754,782	(816,534)	(23,850)
Equity at End of Year		1,101,208	998,938	505,937	244,157



KIDSCAN CHARITABLE TRUST GROUP

Statement of Financial Position

As at 31 December 2011

	Notes	Group 2011 \$	Parent 2011 \$	Group 2010 \$	Parent 2010 \$
Current Assets					
Bank		800,481	700,480	394,956	125,087
Prepayments		67,308	67,308	52,801	52,801
Receivables		266,856	264,587	344,869	331,765
Total Current Assets		1,134,645	1,032,375	792,626	509,653
Non Current Assets					
Property, Plant & Equipment	3	26,233	26,233	27,999	26,009
Total Non Current Assets		26,233	26,233	27,999	26,009
Total Assets		1,160,878	1,058,608	820,625	535,662
Current Liabilities					
Income Received in Advance		-	-	160,000	160,000
Payables & Provisions	4	59,670	59,670	154,688	131,505
Total Current Liabilities		59,670	59,670	314,688	291,505
Equity					
Trust Capital & Reserves		1,101,208	998,938	505,937	244,157
Total Equity		1,101,208	998,938	505,937	244,157
Total Equity & Liabilities		1,160,878	1,058,608	820,625	535,662

For and on behalf of the Board who authorised the issue of these
Financial Statements



Chairman

22 June 2012



KIDSCAN CHARITABLE TRUST GROUP

Notes to and forming part of the Financial Statements
For the year ended 31 December 2011

1 Statement of Accounting Policies

a) Reporting Entity

The financial statements of the KidsCan Charitable Trust Group are a general purpose report and have been prepared in accordance with New Zealand generally accepted accounting practice, as defined by Financial Reporting Standards and Statements of Standard Accounting Practice.

The KidsCan Charitable Trust Group consists of the KidsCan Charitable Trust, Big Night In Limited (a wholly owned company) and Invitation Only Events Limited (a wholly owned company).

The Group is registered with the Charities Commission (CC21929)

b) Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on a historical cost basis are followed by the Group, with the exception that investments have been revalued.

c) Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied:

Accounts Receivable

Accounts receivable are stated at their estimated realisable value.

Property, Plant & Equipment

Property, plant & equipment is recorded at cost. Depreciation is provided for on a straight line basis. Major depreciation periods are:

Computer Equipment and Software	3 years
Office Furniture and Equipment	6-7 years

Disposals

When an item is disposed of the difference between net disposal proceeds and the carrying amount is recognised as a gain or loss in the Statement of Financial Performance.

Impairment

At the end of each reporting period, the Group reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss.

When an item is impaired the amount of impairment is recognised as a loss in the Statement of Financial Performance. The cost and accumulated depreciation of the item are offset against each other, and the remaining cost balance (if any) represents the impaired value of the item.

In Kind Gifts and Donated Goods used in Programmes

In Kind Gifts and Donated Goods used in Programmes have been recognised as income where the Group has been able to evidence the difference between the price paid, if any, and the wholesale price of the goods. As the donated goods are distributed, the amount recognised as income has been expensed, in the Statement of Financial Performance.



KIDSCAN CHARITABLE TRUST GROUP

Notes to and forming part of the Financial Statements
For the year ended 31 December 2011

Revenue Recognition

Revenue is recognised on receipt unless there are conditions attached to it, in which case revenue is recognised when the conditions are fulfilled.

Interest Revenue

Interest revenue is recognised on an accrual basis.

Donations & Grants

Donations & Grants income is accounted for as it is received.

Goods and Services Tax (GST)

All items in the Statement of Financial Position are stated exclusive of GST, with the exception of receivables and payables, which include GST. All items in the Statement of Financial Performance are stated exclusive of GST.

Income Taxation

The Group is exempt from Income Tax, as the Group is registered with the Charities Commission (CC21929).

Leased Assets

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Assets held under finance leases are initially recognised at their fair value or, if lower, at amounts equal to the present value of the minimum lease payments, each determined at the inception of the lease. The corresponding liability to the lessor is included in the Statement of Financial Position as a finance lease obligation.

Lease payments are apportioned between finance charges and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against income, unless they are directly attributable to qualifying assets, in which case they are capitalised.

Leased Assets Continued

Finance leased assets are amortised on a straight line basis over the estimated useful life of the asset or the lease term, whichever is shorter.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.



KIDSCAN CHARITABLE TRUST GROUP

Notes to and forming part of the Financial Statements

For the year ended 31 December 2011

d) Differential Reporting

The Group qualifies for differential reporting as it is not publicly accountable and is not large as defined in the Framework for Differential Reporting. The Group has applied all differential reporting exemptions available.

The Group has exercised the option to delay mandatory adoption of NZIFRS.

FRSB has released a decision that the adoption of NZIFRS may be delayed for entities that are not subject to the Financial Reporting Act 1993 or otherwise required to comply with financial reporting standards approved by the ASRB are not "publicly accountable" and not "large" as defined in the framework for differential reporting. As a result the Group has delayed the adoption of NZIFRS.

e) Changes in Accounting Policies

The Big Night In Limited accounts have been prepared on a realisation basis due to the decision by the directors to cease all operations of the entity as at 31/12/2011.

The Directors reviewed the rationale for continuing to operate this entity and have come to the conclusion that the costs and benefits don't justify maintaining this separate legal entity.

Therefore as at 31/12/2011 the company has ceased all operations and the parent KidsCan Charitable Trust has taken over all operations, all liabilities and responsibilities. For this reason the Big Night in Limited accounts have been prepared on a realisation basis whereby adjustments have been made to the values of all assets so as to reduce their carrying values to estimated realisable amount, to provide for any further estimated liabilities which will arise, and to reclassify fixed assets and other non current assets and non current liabilities as current assets and current liabilities.

2 Surplus from Operations

Included in the surplus from operations are the following expenses:

Audit Fees

Depreciation:

Computer Equipment

Office Furniture and Equipment

	Group 2011 \$	Parent 2011 \$	Group 2010 \$	Parent 2010 \$
Audit Fees	12,038	12,038	20,000	10,000
Depreciation:				
Computer Equipment	4,572	3,302	4,283	3,399
Office Furniture and Equipment	11,184	10,464	9,449	9,149

3 Property, Plant & Equipment

Group
As at 31 December 2011

	Cost \$	Accum Depn / Amort \$	Book Value \$
Computer Equipment	27,449	17,317	10,132
Office Furniture and Equipment	39,846	23,745	16,101
Totals	67,295	41,062	26,233

	Cost \$	Accum Depn / Amort \$	Book Value \$
Computer Equipment	23,168	14,663	8,505
Office Furniture and Equipment	39,473	21,745	17,728
Totals	62,641	36,408	26,233

	Cost \$	Accum Depn / Amort \$	Book Value \$
Computer Equipment	27,449	12,745	14,704
Office Furniture and Equipment	25,856	12,561	13,295
Totals	53,305	25,306	27,999

Group
As at 31 December 2010

	Cost \$	Accum Depn / Amort \$	Book Value \$
Computer Equipment	27,449	12,745	14,704
Office Furniture and Equipment	25,856	12,561	13,295
Totals	53,305	25,306	27,999

	Cost \$	Accum Depn / Amort \$	Book Value \$
Computer Equipment	23,168	11,361	11,807
Office Furniture and Equipment	25,483	11,281	14,202
Totals	48,651	22,642	26,009

	Cost \$	Accum Depn / Amort \$	Book Value \$
Computer Equipment	27,449	12,745	14,704
Office Furniture and Equipment	25,856	12,561	13,295
Totals	53,305	25,306	27,999



KIDSCAN CHARITABLE TRUST GROUP

Notes to and forming part of the Financial Statements
For the year ended 31 December 2011

4 Payables and Provisions

	Group 2011	Parent 2011	Group 2010	Parent 2010
Current	\$	\$	\$	\$
Trade Creditors	-	-	100,434	47,251
Accrued Expenses	16,791	16,791	12,566	12,566
Sundry Creditors	8,866	8,866	18,303	18,303
Inter- Entity Payable	-	-	-	30,000
Employee Entitlements	34,013	34,013	23,385	23,385
	59,670	59,670	154,688	131,505

The provision for employee entitlements relates to accrued holiday pay.

5 Operating Lease

The entity incurred a total expenditure of \$26,086 in the year in relation to the lease of the Trust's premises. Additionally two vehicles are leased by KidsCan Charitable Trust, with total expenditure of \$13,239 incurred in relation to the lease of the vehicles.

	Group 2011	Parent 2011	Group 2010	Parent 2010
Obligations under non-cancellable operating lease are:	\$	\$	\$	\$
Within one year	160,836	160,836	52,979	52,979
One to two years	62,180	62,180	7,317	7,317
Two to five years	2,965	2,965	-	-
More than five years	-	-	-	-
	225,980	225,980	60,296	60,296

6 Related Parties

Julie Helson is a Trustee of KidsCan Charitable Trust and was also employed by KidsCan Charitable Trust as a Chief Executive.

7 Contingent liabilities

There were no contingent liabilities at 31 December 2011 (2010 Nil).

8 Capital Commitments

There were no capital commitments at 31 December 2011 (2010 Nil).

9 Subsequent Events

There have been no material post balance sheet events which would require disclosure or adjustment to the December 2011 Financial Statements.





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